

## AFFIDAVIT

I/We, .....address....., hereby declare and confirm that I am a Prospective Resolution Applicant/ Authorized Signatory of Prospective Resolution Applicant/ Director in Prospective Resolution Applicant in the matter of M/s Laxmi Pipes Limited., a company undergoing Corporate Insolvency Resolution Process. I further declare and confirm that I understand the importance of Section 29A of IBC and the meaning of the term ‘connected persons’ as set out therein:

I/We.....further do hereby solemnly affirm and state -

- a) That I am not an un discharged insolvent;
- b) That I am not a Willful defaulter in accordance with the guidelines of the Reserve Bank of India issued under the Banking Regulations Act, 1949.
- c) That I do not have an account classified as non-performing asset in accordance with the guidelines of the Reserve Bank of India issued under the Banking Regulation Act, 1949 and at least a period of one year has lapsed from the date of such classification till the date of commencement of Corporate insolvency resolution process of the corporate debtor and who has failed to make the payment of all overdue amounts with interest thereon and charges relating to non-performing asset before submission of the resolution plan.
- d) That I am not convicted for any offence punishable with imprisonment for two years or more.
- e) That I am not disqualified to act as director under the Companies Act, 2013;
- f) That I am not prohibited by the Securities and Exchange Board of India from trading in securities or accessing the securities markets;
- g) That I am not a promoter or in the management or control of a corporate debtor in which a preferential transaction, undervalued transaction, extortionate credit transaction or fraudulent transaction has taken place and in respect of which an order has been made by the Adjudicating Authority under this Code;
- h) That I have not executed an enforceable guarantee in favour of a creditor, in respect of a corporate debtor against which an application for insolvency resolution made by has been admitted under this code;

- i) That I am not subject to any disability, corresponding to clauses (a) to (h), under any law in a jurisdiction outside India.”
- j) That I do not have a connected person in respect of such person who meets any of the criteria specified in clauses (a) to (i).

**DEPONENT**

**VERIFICATION**

I, the above named deponent do hereby verify that the statements made in paragraphs a to j of the affidavit herein are true to my knowledge.

Verified at ..... on this .....

**DEPONENT**