INVESTMENT OPPORTUNITY – LAXMI PIPES LIMITED

Laxmi Pipes Limited is engaged in manufacturing of black and galvanized tubes and pipes and sells the same under the brand name 'Singal India'. It offers ERW steel pipes/scaffolding systems and accessories and ERW Tubes. The Company has an installed capacity of 48,000 MT per annum. The Company was incorporated on 25th September, 1984. The registered office of the Company is situated at Bhiwani Road, Hansi Distt. Hisar Haryana-125033.

Corporate Insolvency Resolution Process (CIRP) has been initiated in respect of the Corporate Debtor (Laxmi Pipes Limited) under the **Insolvency and Bankruptcy Code 2016 (IBC)** vide the order of the **Hon'ble National Company Law Tribunal, Chandigarh Bench** dated 17th May, 2023.

Expression of Interest is hereby invited from the eligible Resolution Applicants under the provisions of IBC along with the relevant Eligibility Criteria and Undertakings the formats of which can be availed by writing to the email-id -cirp.laxmipipes@gmail.com. The Detailed Process is laid down in the Regulations 36A & 36B of IBBI (CIRP) Regulations, 2016 and the **Timelines** are available in the FORM-G given below. **The last date for submission of EOI is 20**th **July, 2023 and that for the Resolution Plans is 03**rd **September, 2023.**

FORM G INVITATION FOR EXPRESSION OF INTEREST

(Under Regulation 36A (1) of the Insolvency and Bankruptcy (Insolvency Resolution Process for Corporate Persons) Regulations,2016

RELEVANT PARTICULARS			
1.	Name of the corporate debtor along with	LAXMI PIPES LIMITED	
	PAN/ CIN/ LLP No.	CIN No. U25209HR1984PLC019135	
2.	Address of the registered office	Bhiwani Road, Hansi Distt. Hisar Haryana 125033	
3.	URL of website	https://www.laxmipipes.in/	

4.	Details of place where majority of fixed assets are located	 Land admeasuring 17 Kanal 19 Marla, Khasra No543/10/2(1-19),544/6/1(4-0), 6/2(4-0), 544/7/2/1(2-0),7/2/2(6-0) situated at Bhiwani Road, Hansi, Hisar, Haryana-125033 Land admeasuring 47 Kanal 12 Marla, Khara no 534/18/1(3-0),23(7-17), 544/3(8-0), 8/1(2-0), 8/2(6-0), 13/2 (7-11), 18(8-0) 23/2 (5-4) situated at Bhiwani Road, Hansi, Hisar, Haryana-125033
5.	Installed capacity of main products/ services	Current production capacity of the plant is around 48,000 MT per annum for manufacturing of black and galvanized tubes and pipes and sells them under the brand name 'Singal India'.
6.	Quantity and value of main products/ services sold in last financial year	Products & Services: The total installed capacity is 48000 MT per annum. Corporate Debtor has booked a sale of Rs. 32,74,70,040/- in FY 2021-22.
7.	Number of employees/ workmen	Company is not in operations and as on CIRP date i.e. 17.05.2023 there are no employee and workmen.
8.	Further details including last available financial statements (with schedules) of two years, lists of creditors, relevant dates for subsequent events of the process are available at:	May be obtained by sending an email to cirp.laxmipipes@gmail.com
9.	Eligibility for resolution applicants under section 25(2)(h) of the Code is available at:	May be obtained by sending an email to cirp.laxmipipes@gmail.com
10.	Last date for receipt of expression of interest	20-07-2023

11.	Date of issue of provisional list of prospective resolution applicants	30-07-2023
12.	Last date for submission of objections to provisional list	04-08-2023
13.	Process email id to submit EOI	cirp.laxmipipes@gmail.com

Date: 05.07.2023 Place: Hisar

Deepak Thukral
Interim Resolution Professional
In the Matter of M/s Laxmi Pipes Limited
Regn .No. IBBI/IPA-002/IP-N00182/2017-18/10453

Regd. Add.: H.NO. 237/1, 44-A, Chandigarh, Haryana & Punjab, 160047 **Email Id:** deepakthukral1@gmail.com, cirp.laxmipipes@gmail.com

Registered Mobile No. ,+ 9417496655

Address for correspondence: S.C.O No 818, N.A.C Manimajra, U.T, Chandigarh-160101